



Bond Measure Planning Update Novato Unified School District

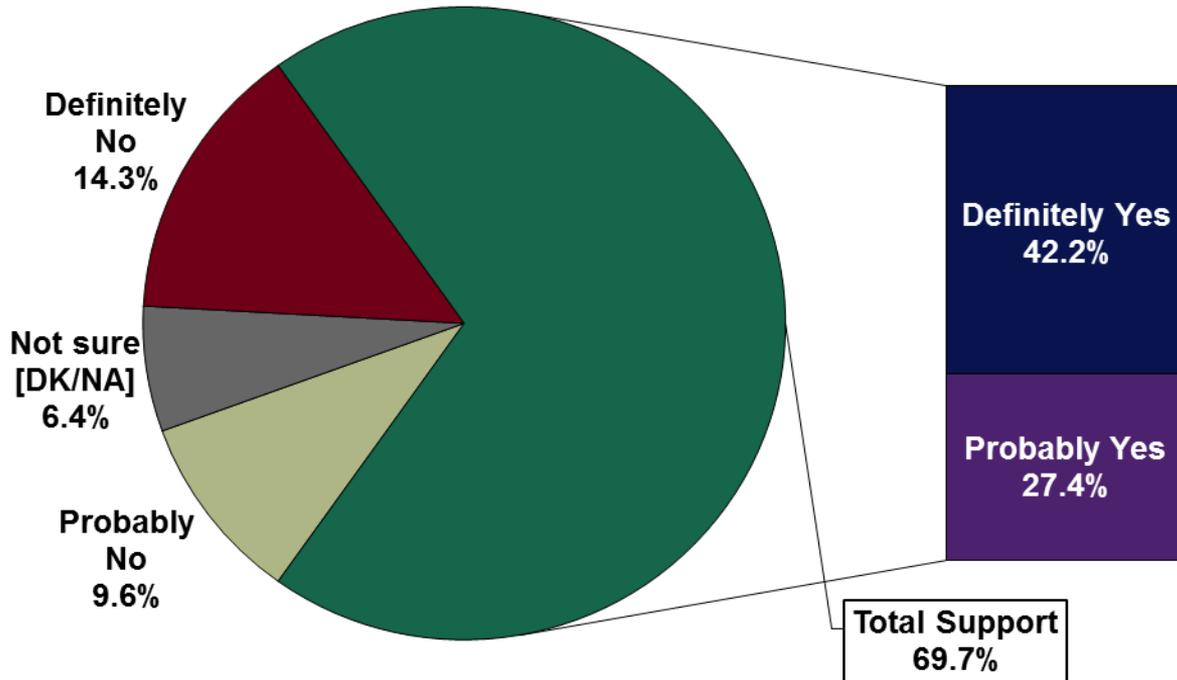
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April 23, 2016

Q4. Uninformed Support for **Bond** **November 2016** (n=534)

REVISED



To upgrade aging schools and protect quality education in Novato with funding that cannot be taken by the State, shall the Novato Unified School District:

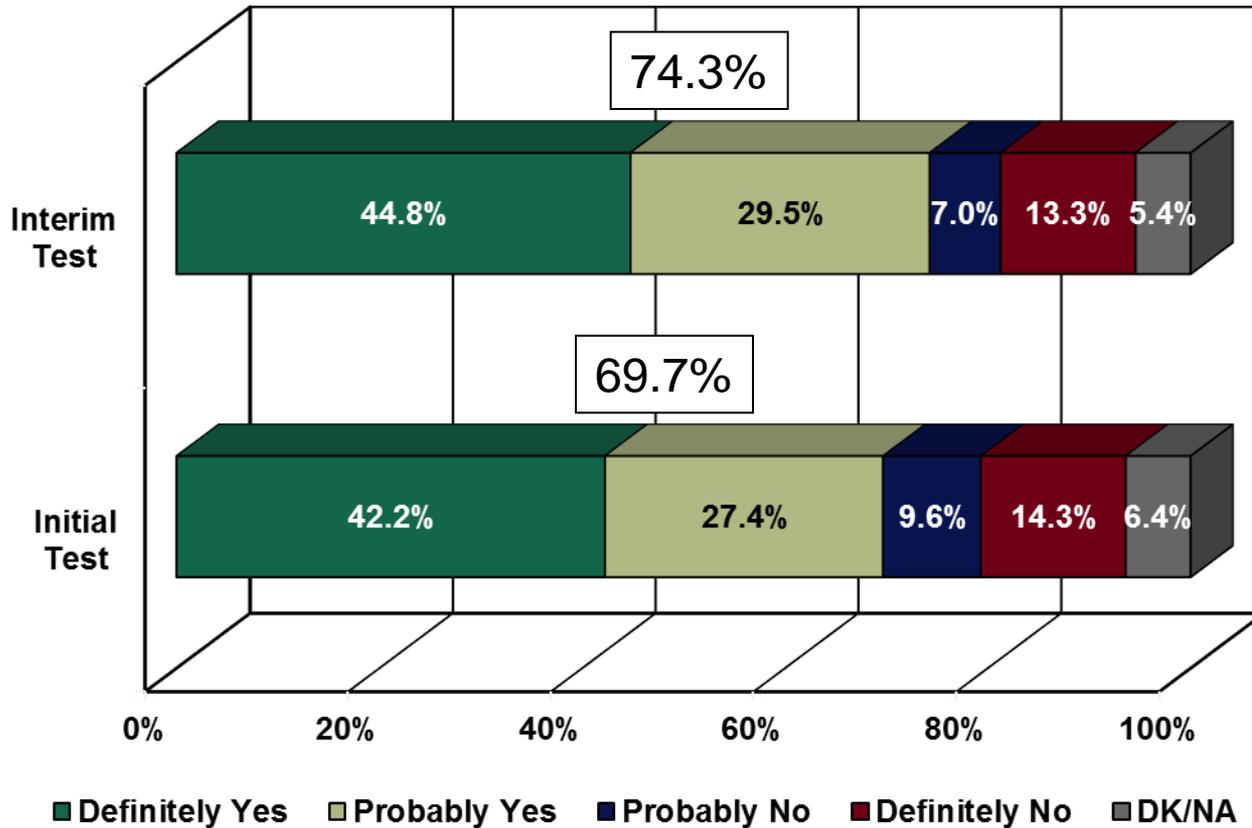
- Provide science, technology, engineering, math and language labs and equipment to prepare students for college and careers; and
- Update classrooms, science labs and libraries with current technology to meet modern academic standards;

by issuing \$212 million dollars in bonds at legal rates, with independent citizens' oversight, no money for administrators, and all funds staying local?

THIS PAGE HAS BEEN REVISED

Q7. Interim Support

November 2016 (n=534)

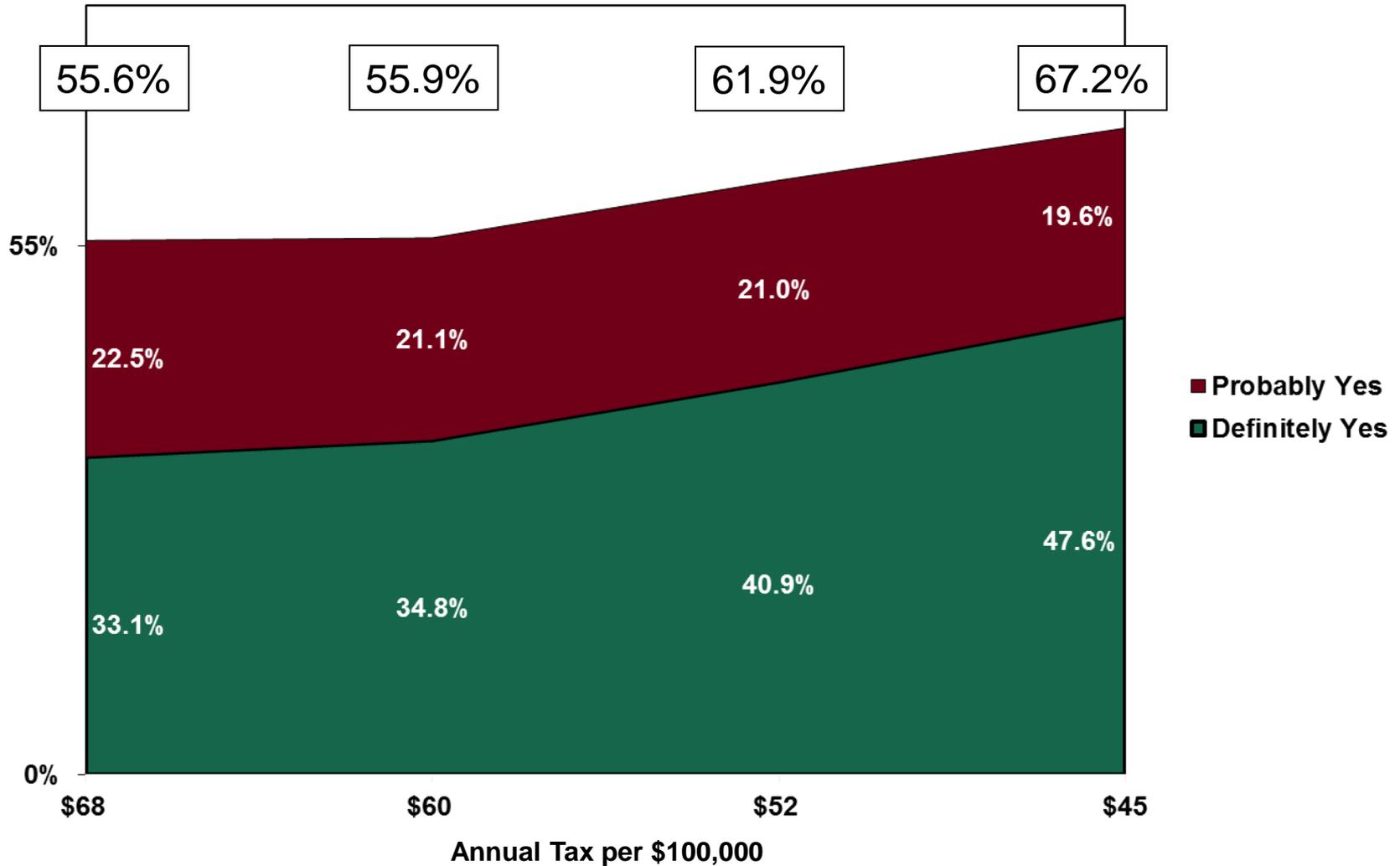


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Q8. Support for Different Rates

November 2016 (n=534)



Q9. General Obligation Bond Proceeds

District can generate between \$165.0 million and \$222.0 million

Novato Unified School District

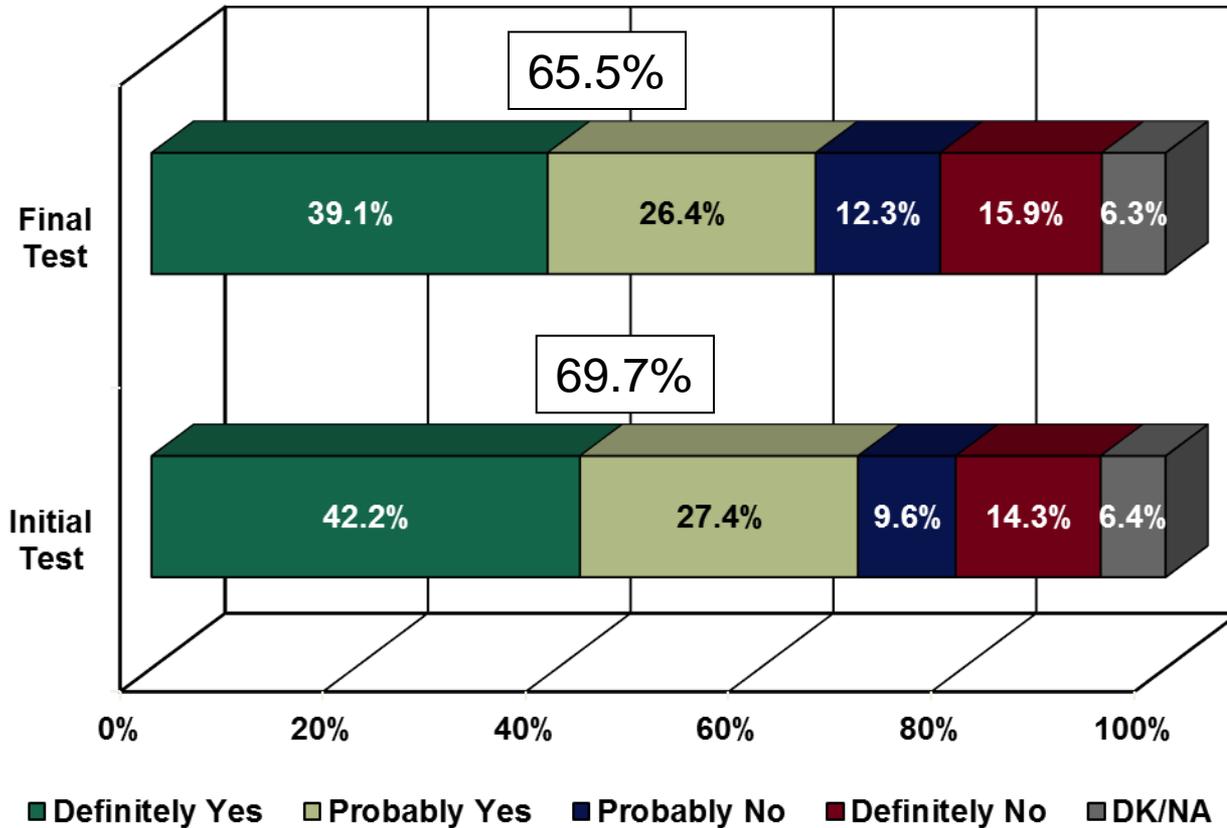
Novato USD Bond Proceeds at Varying Tax Rates ⁽¹⁾					
Tax Rate per \$100,000	Series A 2017	Series B 2019	Series C 2021	Series D 2023	Total Bond Proceeds
\$45.00	\$43,000,000	\$39,000,000	\$40,000,000	\$43,000,000	\$165,000,000
\$52.00	\$50,000,000	\$45,000,000	\$46,000,000	\$50,000,000	\$191,000,000
\$60.00	\$58,000,000	\$52,000,000	\$54,000,000	\$58,000,000	\$222,000,000

*(1) Assumes AV growth of 3.85% and 30 year bond terms; All CIBs, no CABs; Preliminary – Subject to change
Source: Isom Advisors*

- ❖ With projected annual assessed value growth of 3.85%, the District can generate up to \$222.0 million
- ❖ At more aggressive growth rates or a longer bond program, the District could generate up to \$230.0 million
- ❖ Depending on **tax rate selected, assessed value assumptions, interest rate environment, and district's spend down plan**, District can generate different proceeds

Q10. Informed Support

November 2016 (n=534)



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November 2016 Bond Timeline

Feasibility Study

Build Consensus

Build a Strong Measure

Advocacy Campaign

Jan 4

Board Calls for Election by Aug 12

Election Day Nov 8

- Poll
- Election timing
- Tax rate
- Programs
- Political landscape
- Competing issues
- Potential controversy

- Write resolution
- Ballot question
- Non-advocacy communication
- Consensus building
- Board vote

- Private fundraising
- Direct mail
- Website
- Endorsements
- Phone banks
- Lawn signs
- GOTV

Next Steps

- May 2: Mailer to all registered voters and parents inviting community to upcoming board meetings
- May 11: Facilities committee meeting
- Legal counsel drafts resolution
- May 21: Board study session to review project list, ballot language and resolution
- June 14: Board meeting to review resolution, ballot language and project list
- June 21: Target date for Board vote to place measure on ballot
- July: Final informational mailer announcing board vote