

**NOVATO UNIFIED SCHOOL DISTRICT**

**RESOLUTION No. 5-2016/2017**

**AUTHORIZING TEMPORARY TRANSFER OF FUNDS  
FOR 2016-2017 FISCAL YEAR**

**WHEREAS**, Article XVI, Section 6 of the Constitution of the State of California provides that it shall be the duty of the Treasurer, or Director of Finance, of any County to make such temporary transfer from the funds in his custody as may be necessary to provide funds for meeting the obligations incurred for maintenance purposes by any political subdivision whose funds are in his custody and are paid out solely through his office; and,

**WHEREAS**, it is necessary that the sum of up to and not to exceed \$25,331,191 be transferred from funds in the custody of the Director of Finance – County of Marin to Novato Unified School District, for meeting the obligations incurred for maintenance purposes by said entity for the 2016-2017 fiscal year.

**NOW, THEREFORE, BE IT RESOLVED** that the Director of Finance – County of Marin be and is hereby authorized and directed to transfer from the funds in his custody to Novato Unified School District, the sum of up to and not to exceed \$25,331,191 said sum to be used for meeting the obligations incurred for maintenance purposes. Said sum does not exceed seventy-five percent (75%) of the anticipated revenues accruing to said entity and shall be replaced from the revenues accruing to said entity before any other obligations are met from said revenues.

**PASSED AND ADOPTED** at a regular meeting of the governing body of the Novato Unified School District on this 16<sup>th</sup> day of August 2016, by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSTAIN: \_\_\_\_\_

ABSENT: \_\_\_\_\_

State of California,  
County of Marin

I, \_\_\_\_\_, President of the Novato Unified School District Board of Trustees, do hereby certify that the foregoing is a full, true, and correct copy of a resolution adopted by the Board of Trustees at a regularly called and conducted meeting held on said date.

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President, NUSD Board of Trustees

ATTEST: \_\_\_\_\_  
Clerk, NUSD Board of Trustees